

Tool 12

MONITORING OBSERVATIONS AND REMEDIAL ACTIONS

Scope of Monitoring [areas or name of audit engagement (or audit director/supervisor) reviewed]	:	
Period of Monitoring	:	

Good Practices/ Positive Observations	:	
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Findings	With deficiencies in the SoAQM?	Cause(s) of the deficiencies (for each of the "Yes" answers in column 2)	Evaluation of deficiencies (for each of the "Yes" answers in column 2)	Remedial Actions
Finding 1: ...	<input type="checkbox"/> YES <input type="checkbox"/> NO		<input type="checkbox"/> Severe <input type="checkbox"/> Pervasive <input type="checkbox"/> N/A Explanation:	
Finding 2: ...	<input type="checkbox"/> YES <input type="checkbox"/> NO		<input type="checkbox"/> Severe <input type="checkbox"/> Pervasive <input type="checkbox"/> N/A Explanation:	
...	<input type="checkbox"/> YES <input type="checkbox"/> NO		<input type="checkbox"/> Severe <input type="checkbox"/> Pervasive <input type="checkbox"/> N/A Explanation:	

Result/Summary
<provide qualitative information on the assessment of the components of the system of audit quality management or audit engagements reviewed>